



## Gresham (City Side) Committee

**Date:** FRIDAY, 25 OCTOBER 2024

**Time:** 10.30 am

**Venue:** COMMITTEE ROOMS, 2ND FLOOR WEST WING, GUILDHALL

**Members:**

Deputy Charles Edward Lord OBE (Chair)	Alderman Vincent Keaveny CBE
Deputy Nighat Qureishi (Deputy Chair)	Wendy Mead OBE
Alderman Alexander Barr	Deputy Henry Pollard
Deputy Keith Bottomley	Deputy Dr Giles Shilson
Deputy Simon Duckworth OBE DL	Philip Woodhouse
Deputy Christopher Hayward	The Rt. Hon. The Lord Mayor
	Ald. Michael Mainelli (Ex-Officio Member)

**Enquiries:** [zoe.lewis@cityoflondon.gov.uk](mailto:zoe.lewis@cityoflondon.gov.uk)

### Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Ian Thomas CBE**  
**Town Clerk and Chief Executive**

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES**

To agree the public minutes and summary of the meeting held on 19 July 2024.

**For Decision**  
(Pages 5 - 6)

4. **ANNUAL REVIEW OF THE COMMITTEE TERMS OF REFERENCE**

Report of the Town Clerk.

**For Decision**  
(Pages 7 - 10)

5. **REVENUE BUDGET 2024/25 AND ESTIMATE 2025/26**

Joint report of the Chamberlain and the Director of Community and Children's Services.

**For Decision**  
(Pages 11 - 24)

6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

7. **ANY BUSINESS THAT THE CHAIRMAN CONSIDERS TO BE URGENT**

8. **EXCLUSION OF THE PUBLIC**

MOTION - That the public be excluded from the meeting for the following items of business below which relate to functions of the Court of Common Council not subject to the provisions of Part VA and Schedule 12A of the Local Government Act 1972 and which it is considered would not be in the best interests of the charity to disclose in a public meeting (engaging similar considerations as under paragraph 3 of Schedule 12A of the 1972 Act).

**For Decision**

## Part 2 - Non-Public Agenda

9. **NON-PUBLIC MINUTES**

To agree the non-public minutes of the meeting held on 19 July 2024.

**For Decision**  
(Pages 25 - 28)

10. **SIR THOMAS GRESHAM CHARITIES REPORT AND FINANCIAL STATEMENTS 2023-24**  
Report of the Chamberlain.  
**For Information**  
(Pages 29 - 52)
11. **FUTURE WORKS TO GRESHAM ALMSHOUSES**  
Report of the Director of Community and Children's Services.  
**For Decision**  
(Pages 53 - 64)
12. **GRESHAM COLLECTION CONSERVATION: UPDATE ON RESTORATION ACTIVITY**  
Report of the Town Clerk.  
**For Information**  
(Pages 65 - 70)
13. **CHARITIES REVIEW UPDATE**  
Deputy Town Clerk to be heard.  
**For Information**
14. **REPORT OF ACTION TAKEN**  
Report of the Town Clerk.  
**For Information**  
(Pages 71 - 72)
15. **GRESHAM ALMSHOUSES UPDATE**  
Report of the Director of Community & Children's Services.  
**For Information**  
(Pages 73 - 76)
16. **JOINT GRAND GRESHAM COMMITTEE MATTERS - CITY SIDE CONSIDERATION**  
*Papers to be circulated separately*
17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

This page is intentionally left blank

**GRESHAM (CITY SIDE) COMMITTEE**  
**Friday, 19 July 2024**

Minutes of the meeting of the Gresham (City Side) Committee held at Committee Room 1, 2nd Floor, West Wing, Guildhall on Friday, 19 July 2024 at 11.30 am

**Present**

**Members:**

Deputy Charles Edward Lord (Chair)  
Alderman Alexander Barr  
Deputy Simon Duckworth OBE DL  
Alderman Vincent Keaveny, CBE  
Philip Woodhouse

**Officers:**

Gregory Moore	- Deputy Town Clerk
Benjamin Chen-Sverre	- Chamberlain's Department
Lochlan MacDonald	- Department of Community and Children's Services
Francis Connolly	- Department of Community and Children's Services
Marie Rene	- Department of Community and Children's Services

1. **APOLOGIES**

Apologies were received from Deputy Keith Bottomley, Deputy Christopher Hayward, Wendy Mead, Deputy Nighat Qureishi, Deputy Henry Pollard, Deputy Dr Giles Shilson, and the Rt Hon The Lord Mayor Alderman Michael Mainelli.

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

3. **MINUTES**

**RESOLVED** – That the public minutes and non-public summary of the meeting held on 24 May 2024 be approved as a correct record.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

5. **ANY BUSINESS THAT THE CHAIRMAN CONSIDERS TO BE URGENT**

There was no other business.

6. **EXCLUSION OF THE PUBLIC**

**RESOLVED** – That the public be excluded from the meeting to allow for the consideration of business which relate to functions of the Court of Common Council not subject to the provisions of Part VA and Schedule 12A of the Local Government Act 1972 and which it is considered would not be in the best

interests of the charity to disclose in a public meeting (engaging similar considerations as under paragraphs 2 and 3 of Schedule 12A of the 1972 Act).

7. **NON-PUBLIC MINUTES**

**RESOLVED** – That the non-public minutes of the meeting held on 24 May 2024 be approved as a correct record.

8. **CONDITION OF THE GRESHAM ALMSHOUSES**

The Committee received a report of the Director of Community & Children's Services relating to various ongoing and intended maintenance works at the Gresham Almshouses.

9. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

**The meeting ended at 12.15 pm**

-----  
Chairman

**Contact Officer: [gregory.moore@cityoflondon.gov.uk](mailto:gregory.moore@cityoflondon.gov.uk)**

# Agenda Item 4

<b>Committee(s):</b> Gresham (City Side) Committee	<b>Dated:</b> 25/10/2024
<b>Subject: Annual Review of the Committee's Terms of Reference</b>	<b>Public</b>
<b>This proposal provides business enabling functions</b>	
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N</b>
<b>If so, how much?</b>	<b>N/A</b>
<b>What is the source of Funding?</b>	
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	<b>N/A</b>
<b>Report of: Town Clerk</b>	<b>For Decision</b>
<b>Report author: Zoe Lewis, Town Clerk's Department</b>	

## Summary

As part of the post-implementation review of the changes made to the governance arrangements in 2011, it was agreed that all committees should review their terms of reference annually. This will enable any proposed changes to be considered in time for the reappointment of committees by the Court of Common Council.

The Terms of Reference of the Gresham Committee (City Side) are attached as an appendix to this report for your consideration.

## Recommendation

That, subject to any comments and agreement, the Committee approves the Terms of Reference of the Gresham Committee (City Side) for submission to the Court, as set out in appendix 1.

## Appendices

- Appendix 1 – Order of the Court of Common Council dated 25 April 2024, appointing the Gresham Committee (City Side) and setting out its Terms of Reference.

## Contact:

Zoe Lewis

Town Clerk's Department

Email: [zoe.lewis@cityoflondon.gov.uk](mailto:zoe.lewis@cityoflondon.gov.uk)

<p>MAINELLI, Mayor</p>	<p><b>RESOLVED:</b> That the Court of Common Council holden in the Guildhall of the City of London on Thursday 25<sup>th</sup> April 2024, doth hereby appoint the following Committee until the first meeting of the Court in April, 2025</p>
------------------------	--

**GRESHAM COMMITTEE (CITY SIDE)**

1. **Constitution**

A Non-Ward Committee consisting of,

- two Aldermen nominated by the Court of Aldermen
- nine Commoners elected by the Court of Common Council, at least one of whom shall have fewer than five years' service on the Court at the time of their appointment
- the Right Honourable the Lord Mayor (ex-officio)

2. **Quorum**

The quorum consists of any three Members.

3. **Membership 2024/25**

ALDERMEN

- 4 Vincent Keaveny CBE
- 2 Alexander Barr

COMMONERS

- 8 (4) Christopher Michael Hayward, Deputy
- 3 (3) Nighat Qureishi, Deputy *for three years*
- 16 (3) Wendy Mead, OBE.
- 17 (2) Simon D'Olier Duckworth, OBE DI, Deputy *for three years*
- 14 (2) Dr Giles Robert Evelyn Shilson, Deputy
- 2 (2) James Henry George Pollard, Deputy
- 5 (1) Keith David Forbes Bottomley, Deputy
- 8 (1) Charles Edward Lord OBE JP, Deputy
- 3 (1) Philip Woodhouse

together with the ex-officio Member referred to in paragraph 1.

4. **Terms of Reference**

To be responsible for:-

- (a) letting and demising the lands and tenements given to this City by Sir Thomas Gresham by his last Will and Testament or otherwise to do and perform all and everything and things according to the true intent and meaning of the said last Will and Testament of the said Sir Thomas Gresham and the several Acts of Parliament for that purpose made with limitations and provisions as in the same are directed;

(Note: The estate, so far as it relates to the land that was left to the City of London Corporation and the Mercers' Company, is administered by the Joint Grand Gresham Committee, which consists of the City Side and an equal number of Mercers. The legal obligations upon the City of London Corporation under the terms of Sir Thomas Gresham's Will, as varied by statute and discharged by the City Side, are limited:-

- (i) to the appointment and payment of four of the Gresham Lecturers, namely those in Divinity, Astronomy, Music and Geometry, and in the provision of a sufficient and proper place for the delivery of the lectures;
- (ii) to the maintenance of eight almshouses in Ferndale Road, Brixton, to the appointment of eight "almsfolkes" and the payment of a small annual sum to each of them);



## Appendix 1

- (b) Except for those matters reserved to the Court of Common Council or which are the responsibility of another Committee, the Committee will be responsible for all aspects of Sir Thomas Gresham Charities' (221982) day-to-day management and administration of the charity. The Committee may exercise any available powers on behalf of the City Corporation as trustee under delegated authority from the Court of Common Council as the body responsible for exercising the powers of the City Corporation as trustee. This includes, but is not limited to, ensuring effective operational arrangements are in place for the proper administration of the charity, and to support expedient and efficient delivery of the charity's objects and activities in accordance with the charity's annual budget, strategy and policies; and
- (c) all other City Side matters relating to Gresham College including:-
  - (i) the appointment, from the membership of the Court of Common Council, of one representative to attend General Meetings of the Council of Gresham College and up to four Directors to serve on the Council of Gresham College;
  - (ii) any amendments to the current Memorandum and Articles of Association of Gresham College, other than financial aspects and those which, in the opinion of the Committee, are significant and should be considered by the Court.

This page is intentionally left blank

# Agenda Item 5

<b>Committee(s):</b> Gresham (City Side) Committee – For decision Finance Committee – For decision	<b>Dated:</b> 25 October 2024 10 December 2024
<b>Subject: Revenue Budget 2024/25 and Estimate 2025/26</b>	<b>Public</b>
<b>This proposal Delivers Corporate Plan 2024-29 outcomes</b>	
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N/A</b>
<b>If so, how much?</b>	<b>N/A</b>
<b>What is the source of Funding?</b>	<b>N/A</b>
<b>Has this Funding Source been agreed with the Chamberlain’s Department?</b>	<b>N/A</b>
<b>Report of:</b> The Chamberlain The Director of Community and Children’s Services	<b>For Decision</b>
<b>Report author:</b> Benjamin Chen Sverre, Chamberlains Department	

## Summary

This report presents the annual submission of the revenue budgets overseen by your Committee. It seeks approval for the 2024/25 latest revenue budget and the proposed revenue budget for 2025/26, as shown at Appendices A3 - A5 and summarised in Table 1 below, for subsequent submission to the Finance Committee.

Divisions of Service (a service overview is provided at Appendix A1 & A2)	Original Budget 2024/25 £'000	Estimate 2025/26 £'000
<b>Chamberlain</b>		
- City Moiety: 50% share of Gresham Estate	315	314
- Discretionary Expenditure: Support to Gresham College	(768)	(758)
<b>Sub Total</b>	<b>(453)</b>	<b>(444)</b>
<b>Director of Community and Children’s Services</b>		
- Mandatory Expenditure: Maintaining the Almshouses	(68)	(238)
<b>Sub Total</b>	<b>(68)</b>	<b>(238)</b>
<b>Total</b>	<b>(521)</b>	<b>(682)</b>

*Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income.*

There are no changes since the 2024/25 original budget was agreed.

The 2025/26 provisional revenue budget totals £682,000 a net increase of £161,000 compared with the original budget for 2024/25. This increase comprises additional funding recommended for the Gresham Almshouses programme of works offset by a reduction in the City Grant to Gresham College which reflects the 5 Year Funding Agreement approved in November 2019.

### Recommendations

The Committee is requested to:-

- i) Note the final 2024/25 budget;
- ii) review the proposed 2025/26 revenue budget to ensure that it reflects the Committee's objectives and, approve the budget for submission to the Finance Committee; and
- iii) agree the request to RASC to approve extra funding of £170,000 for repair works for the almshouses in 25/26.

### Main Report

#### Latest Revenue Budget for 2024/25

1. There is no change in year between the Committee's original and final budget for 2024/25. Table 2 summarises the position.

<b>Table 2 – Latest Revenue Budgets 2024/25 by Chief Officer</b>			
Divisions of Service (a service overview is provided at Appendix A1 & A2)	Original Budget 2024/25 £'000	Final Budget 2024/25 £'000	Movement Better/ (Worse) £'000
<b>Chamberlain</b>			
- City Moiety: 50% share of Gresham Estate	315	315	-
- Discretionary Expenditure: Support to Gresham College	(768)	(768)	-
<b>Sub Total</b>	<b>(453)</b>	<b>(453)</b>	<b>-</b>
<b>Director of Community and Children's Services</b>			
- Mandatory Expenditure: Maintaining the Almshouses	(68)	(68)	-
<b>Sub Total</b>	<b>(68)</b>	<b>(68)</b>	<b>-</b>
<b>Total</b>	<b>(521)</b>	<b>(521)</b>	<b>-</b>

*Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income.*

### Proposed Revenue Budget for 2025/26

2. The 2025/26 draft budget overseen by the Committee has been prepared in accordance with the overall budget policy guidelines as agreed by the Policy and Resources and Finance Committees.
3. The proposed budgets for 2024/25 and 2025/26 provide for the City's grant to the College as set out in the 'Funding Arrangement' agreed between the City, The Mercer's Company and the College for the 5-year period to 31 July 2025.
4. Overall, there is a net increase of £161,000 between the 2024/25 original budget and the provisional 2025/26 original budget as shown in Table 3.

<b>Table 3 – Provisional Revenue Budget 2024/25 by Chief Officer</b>			
Divisions of Service (a service overview is provided at Appendix A1 & A2)	Original Budget 2024/25 £'000	Estimate Budget 2025/26 £'000	Movement Better/ (Worse) £'000
<b>Chamberlain</b>			
- City Moiety: 50% share of Gresham Estate	315	314	(1)
- Discretionary Expenditure: Support to Gresham College	(768)	(758)	10
<b>Sub Total</b>	<b>(453)</b>	<b>(444)</b>	<b>9</b>
<b>Director of Community and Children's Services</b>			
- Mandatory Expenditure: Maintaining the Almshouses	(68)	(238)	(170)
<b>Sub Total</b>	<b>(68)</b>	<b>(238)</b>	<b>(170)</b>
<b>Total</b>	<b>(521)</b>	<b>(682)</b>	<b>(161)</b>

*Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income.*

5. The net increase of £161,000 between the 2024/25 original and the 2025/26 proposed budget shown in Table 3 comprises an additional funding request £170,000 for the Gresham Almshouses programme of works offset by a decrease in the City Grant to Gresham College £10,000 which is based on the 5-year Funding Arrangement' agreed in November 2019.

## **Corporate & Strategic Implications**

The proposed 24/25 and 25/26 budgets support the Corporate plan target outcomes of “Flourishing public spaces”, “Leading sustainable environment”, “Providing excellent services” and Diverse engaged communities.

### **Appendices**

- A1-2: Brief Overview of the Service
- A3: Committee Summary
- A4: Chamberlain - Divisions of Service
- A5: Community & Children’s Services - Division of Service
- B1: Support Services

### **Contacts**

#### **Benjamin Chen Sverre**

Chamberlain’s Department, Senior Accountant

T: 020 3834 8916

E: [benjamin.chen-sverre@cityoflondon.gov.uk](mailto:benjamin.chen-sverre@cityoflondon.gov.uk)

#### **Rebecca Southin**

Community & Children’s Services, Supported Living Manager

T: 020 7332 3793

E: [Rebecca.Southin@cityoflondon.gov.uk](mailto:Rebecca.Southin@cityoflondon.gov.uk)

**GRESHAM COMMITTEE**  
**SERVICE OVERVIEW**

Sir Thomas Gresham (1519-1579) was a leading financier in Elizabethan England who founded the Royal Exchange. In his Will he left his home in Bishopsgate, Gresham House and the Royal Exchange to the City Corporation and the Worshipful Company of Mercers as well as establishing Gresham College to deliver free public lectures in the seven liberal arts. The College was funded from the income of the Royal Exchange and housed in Sir Thomas's former home. The selection of professors in Divinity, Astronomy, Music and Geometry were the responsibility of the City Corporation whilst the professors of Law, Physic and Rhetoric were the responsibility of the Mercers' Company. (In recent years the Mercers' Company has added a fourth subject to their responsibility – Business). Each of the seven professors was to be paid an annual sum stated in the Will. The City Corporation was also obliged, under the Will, to maintain Sir Thomas' eight almshouses and pay each almsfolk a yearly allowance.

The professors took up residence in Gresham House (renamed Gresham College) in 1597 and lectures "for gratuitous instruction of all who chose to come and attend" began the same year. The College eventually created a valuable library and became "a favourite resort of learned men" housing the work of the Royal Society and the research of figures such as Robert Hooke and Christopher Wren – also Gresham Professors.

In the Great Fire of 1666 the College was undamaged, but the Royal Exchange was destroyed. As a result, the Lord Mayor, the Mercers' Company, the City Courts and officers and the merchants from the Exchange all moved into Gresham College, and its scholarly activities were disrupted. The buildings became ruinous and in 1768 an Act of Parliament was passed which required the City Corporation and the Mercers' Company to sell the ground to the Crown for an annuity in perpetuity leaving the College homeless. The Act also provided for the lecturers' fees to be increased. The almshouses were subsequently relocated and are now at a site in Brixton.

Gresham lectures were subsequently delivered at the rebuilt Second Royal Exchange until that burnt down in 1838; as that was rebuilt, a purpose built home for the College was also created and opened at 89/91 Gresham Street in 1842. That property was substantially refurbished in 1984 and let for commercial purposes with the College eventually moving to Frobisher Crescent in the Barbican. In 1991 the Mercers' made available the former premises of the Mercers' School at Barnard's Inn to the College and this remains its home with lectures delivered mainly there or at the Museum of London.

## Appendix A2

The Budgets are divided into three divisions of service. The first two shown are the responsibility of the Chamberlain and the third is the responsibility of the Director of Community and Children's Services:

1. City Moiety - This division shows the City Corporation's 50% share of the income from the Royal Exchange, 89/91 Gresham Street and the Gresham House annuity. The division also shows the City Corporation's share of the expenses of running the Estate.
2. Discretionary Expenditure - This division includes all other expenditure that does not form part of the City Moiety (item 1 above) or Mandatory expenses (item 3 below). It consists principally of the Grant to Gresham College, the non-mandatory element of the lecturers' fees and administrative costs.
3. Mandatory Expenses - This division shows the mandatory element of the City Corporation's four lecturers' fees (£400) and the cost of maintaining the almshouses and paying the almsfolk allowances.



## GRESHAM COMMITTEE - CITY'S CASH

<i>Actual</i> 2023-24 £'000	<b>GRESHAM COMMITTEE SUMMARY</b> <i>Analysis of Service Expenditure</i>	<i>Original</i> <i>Budget</i> 2024-25 £'000	<i>Final</i> <i>Budget</i> 2024-25 £'000	<i>Original</i> <i>Budget</i> 2025-26 £'000
	<b>Expenditure</b>			
(84)	Service Charges	(93)	(93)	(95)
(91)	Premises Insurance	(90)	(90)	(90)
-	Books	-	-	-
(45)	Fees and Services	(82)	(82)	(83)
(759)	Grant to Gresham College	(728)	(728)	(718)
(31)	Direct Employee Expenses	(32)	(32)	(32)
(47)	Repairs and Maintenance	(14)	(14)	(14)
0	Energy	(1)	(1)	(1)
(1)	Rents	(1)	(1)	(1)
(1)	Rates	(1)	(1)	(1)
0	Water Services	(1)	(1)	(1)
(9)	Almsfolk Allowances	(14)	(14)	(14)
-	Contingencies	(10)	(10)	(10)
-	Lease Amortisation	-	-	-
(11)	Support Services	(8)	(8)	(8)
<b>(1,079)</b>	<b>TOTAL (Expenditure)</b>	<b>(1,075)</b>	<b>(1,075)</b>	<b>(1,068)</b>
	<b>Income</b>			
91	Fees and Charges for Services, Use of Facilities	90	90	90
493	Rents, Tithes, Acknowledgements and Way Leaves	464	464	466
-	Contributions	-	-	-
4	External Interest	-	-	-
<b>588</b>	<b>TOTAL Income</b>	<b>554</b>	<b>554</b>	<b>556</b>
<b>(491)</b>	<b>TOTAL NET (EXPENDITURE)</b>	<b>(521)</b>	<b>(521)</b>	<b>(512)</b>

Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income

<i>Actual</i> 2023-24 £'000	<b>SERVICES MANAGED</b>	<i>Original</i> <i>Budget</i> 2024-25 £'000	<i>Final</i> <i>Budget</i> 2024-25 £'000	<i>Original</i> <i>Budget</i> 2025-26 £'000
	<b>Chamberlain</b>			
395	City Moiety: 50% share of Gresham Estate	315	315	314
(784)	Discretionary Expenditure: Support to Gresham College	(768)	(768)	(758)
<b>(389)</b>	<b>Total Chamberlain</b>	<b>(453)</b>	<b>(453)</b>	<b>(444)</b>
	<b>Director of Children's and Community Services</b>			
(102)	Mandatory Expenditure: Maintaining the Almshouses	(68)	(68)	(68)
<b>(491)</b>	<b>TOTAL NET (EXPENDITURE)</b>	<b>(521)</b>	<b>(521)</b>	<b>(512)</b>

Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income

This page is intentionally left blank

## FINANCE COMMITTEE - CITY'S CASH

<i>Actual</i> 2023-24 £'000	<b>CITY MOIETY Chamberlain</b>	<i>Original Budget 2024-25 £'000</i>	<i>Final Budget 2024-25 £'000</i>	<i>Original Budget 2025-26 £'000</i>	<i>Reference</i>
	<b>Expenditure</b>				
(84)	Service Charges	(93)	(93)	(95)	
(91)	Premises Insurance	(90)	(90)	(90)	
(18)	Fees and Services	(56)	(56)	(57)	
<b>(193)</b>	<b>Total Expenditure</b>	<b>(239)</b>	<b>(239)</b>	<b>(242)</b>	
	<b>Income</b>				
91	Fees and Charges for Services, Use of Facilities	90	90	90	
493	Rents, Tithes, Acknowledgements and Way Leaves	464	464	466	1
4	External Interest	-	-	-	
<b>588</b>	<b>Total Income</b>	<b>554</b>	<b>554</b>	<b>556</b>	
<b>395</b>	<b>TOTAL NET INCOME</b>	<b>315</b>	<b>315</b>	<b>314</b>	

Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income

1. Rents, Tithes and Acknowledgements are comprised of the following:

<b>Rents, Tithes, Acknowledgements and Way Leaves</b>	<i>Original Budget 2024-25 £'000</i>	<i>Final Budget 2024-25 £'000</i>	<i>Original Budget 2025-26 £'000</i>	<i>Reference</i>
Rental Income	375	375	375	
Service Charges receivable from lessee	89	89	91	
<b>Total Rents, Tithes, Acknowledgements and Way Leaves</b>	<b>464</b>	<b>464</b>	<b>466</b>	

Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income

<i>Actual</i> 2022-23 £'000	<b>DISCRETIONARY EXPENDITURE Chamberlain</b>	<i>Original Budget 2023-24 £'000</i>	<i>Final Budget 2023-24 £'000</i>	<i>Original Budget 2024-25 £'000</i>	<i>Reference</i>
	<b>Expenditure</b>				
(791)	Grant to Gresham College	(753)	(753)	(743)	
-	Books	-	-	-	
7	Contributions	-	-	-	
(5)	Support Services	(5)	(5)	(5)	
-	Contingencies	(10)	(10)	(10)	
<b>(789)</b>	<b>Total Expenditure</b>	<b>(768)</b>	<b>(768)</b>	<b>(758)</b>	
<b>(789)</b>	<b>TOTAL NET EXPENDITURE</b>	<b>(768)</b>	<b>(768)</b>	<b>(758)</b>	

Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income

This page is intentionally left blank

<i>Actual</i>  <i>2023-24</i> <i>£'000</i>	<b>MANDATORY EXPENDITURE</b> <i>Director of Community and Children's Services</i>
	<b>Expenditure</b>
(31)	Direct Employee Expenses
(47)	Annual Repairs and Maintenance
0	Additional Repairs and Maintenance
0	Energy
(1)	Rents
(1)	Rates
0	Water Services
(2)	Fees and Services
(9)	Almsfolk Allowances
0	Lease Amortisation
0	Support Services
<b>(91)</b>	<b>Total Expenditure</b>
<b>(91)</b>	<b>TOTAL NET EXPENDITURE</b>

*Note: figures in brackets represent expenditure, increases in expenditure or reduction*

i) Additional repairs and maintenance funding has been factored into the estimate

<b>Repairs and Maintenance</b>
<b>Annual Repairs &amp; Maintenance</b>
Breakdown General
Breakdown Electrical
Contract Servicing General
Contract Servicing Electrical
Contract Servicing Heating & Ventilation
Emergency Lighting
Water Tank Inspection & Drainage Repairs
Tree Maintenance & Pruning
<b>Total</b>

ii) Tree maintenance and pruning is now necessary on an annual basis as the

**CASH**

<b>Original Budget 2024-25 £'000</b>	<b>Final Budget 2024-25 £'000</b>	<b>Original Budget 2025-26 £'000</b>	<b>Reference</b>
(32)	(32)	(32)	i
(14)	(14)	(14)	
0	(170)	(170)	
(1)	(1)	(1)	
(1)	(1)	(1)	
(1)	(1)	(1)	
(1)	(1)	(1)	
(1)	(1)	(1)	
(14)	(14)	(14)	
0	0	0	
(3)	(3)	(3)	
<b>(68)</b>	<b>(238)</b>	<b>(238)</b>	
<b>(68)</b>	<b>(238)</b>	<b>(238)</b>	

ns in income.

ates for the Gresham Almshouses programme of works.

<b>Original Budget 2024-25 £'000</b>	<b>Final Budget 2024-25 £'000</b>	<b>Original Budget 2025-26 £'000</b>	<b>Reference</b>
(5)	(5)	(5)	ii
(2)	(2)	(2)	
(1)	(1)	(1)	
(1)	(1)	(1)	
(2)	(2)	(2)	
(1)	(1)	(1)	
(1)	(1)	(1)	
(1)	(1)	(1)	
(1)	(1)	(1)	
<b>(14)</b>	<b>(14)</b>	<b>(14)</b>	

æ trees are listed and cannot be pollarded.

**SUPPORT SERVICES TO GRESHAM (CITY SIDE) COMMITTEE**

Central support costs are recharged to service committees on the basis of the level of service provided.

The main support services provided by the central departments are:-

Chamberlain	Accountancy, insurance, revenue collection, payments, financial systems and internal audit.
Town Clerk	Committee administration, human resources, public relations, printing and stationery, emergency planning.
Community and Children's Services	Supervision and management of various services including: the resident warden service, implementation of repairs and maintenance to the almshouses and all matters concerning the welfare of the almsfolk.





By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank

Document is Restricted

This page is intentionally left blank

Document is Restricted

This page is intentionally left blank

Document is Restricted

This page is intentionally left blank



Document is Restricted

This page is intentionally left blank

Document is Restricted

This page is intentionally left blank

Document is Restricted

This page is intentionally left blank

Document is Restricted

This page is intentionally left blank